

As of 12/31/2023

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	48,853.65	67,131.73	0.00	0.00	53,606.81	0.00	0.00	62,378.57	0.00	62,378.57
Road and Bridge	194,670.54	81,117.54	0.00	0.00	99,117.17	40.37	0.00	176,630.54	29,703.40	206,333.94
Federal - ARPA	90,348.83	172.15	0.00	0.00	86,792.04	0.00	0.00	3,728.94	0.00	3,728.94
FIRE	2,543.16	41,387.81	0.00	0.00	24,426.26	0.00	0.00	19,504.71	0.00	19,504.71
CEMETERY	7,775.67	7,575.23	0.00	0.00	4,656.78	0.00	0.00	10,694.12	40,000.00	50,694.12
COMMUNITY CENTER	94,922.51	31,270.90	0.00	0.00	35,739.02	58.87	0.00	90,395.52	43,317.87	133,713.39
CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEMORIAL FUND	149.31	38.33	0.00	0.00	0.00	34.27	0.00	153.37	25,206.85	25,360.22
BLANDIN 2022	25,240.42	25.38	0.00	0.00	4,515.66	0.00	0.00	20,750.14	0.00	20,750.14
Total :	464,504.09	228,719.07	0.00	0.00	308,853.74	133.51	0.00	384,235.91	138,228.12	522,464.03

SCHEDULE 2

As Of: As of 12/31/2023

100: General Fund

Receipts:

Taxes

Current Ad Valorem Taxes	65,036.01	
Penalties and Interest on Ad valorem Taxes	119.65	
Forfeited Tax Sale Apportionments	550.41	
Total		65,706.07

Intergovernmental Revenues (IGR)

Taconite Production Tax	348.42	
Residential Market Value Credit	14.20	
Agricultural Market Value Credit	527.74	
State - Payments in Lieu of Taxes	216.90	
Town Aid	248.56	
Total		1,355.82

Miscellaneous

Interest Earning	55.14	
Refunds	14.70	
Total		69.84

Total Receipts**67,131.73**

Other Financing Sources:

Disbursements:

General Government

Council/Town Board- Current	20,943.70	
Elections- Current	307.82	
Clerk- Current	11,893.02	
Treasurer- Current	10,256.85	
Data Processing- Current	194.31	
Insurance- Current	6,005.00	
Other General Government- Current	4,006.11	
Total		53,606.81

Public Works

Total		0.00
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Total Disbursements**53,606.81**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

201: Road and Bridge

Receipts:

Taxes

Current Ad Valorem Taxes	60,168.34	
Penalties and Interest on Ad valorem Taxes	143.58	
Forfeited Tax Sale Apportionments	660.49	
Total		60,972.41

Intergovernmental Revenues (IGR)

Taconite Production Tax	418.10	
Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)	16,817.95	
Residential Market Value Credit	17.04	
Agricultural Market Value Credit	633.29	
State - Payments in Lieu of Taxes	260.27	
Town Aid	298.27	
Total		18,444.92

Charges for Services

Misc Hwy and Street Charges	1,411.40	
Total		1,411.40

Miscellaneous

Interest Earning	288.81	
Total		288.81

Total Receipts**81,117.54**

Other Financing Sources:

Disbursements:

Public Works

Unpaved Streets- Current	74,627.95	
Unpaved Streets- Capital Outlay	10,099.89	
Ice and Snow Removal- Current	14,389.33	
Total		99,117.17

Total Disbursements**99,117.17**

Other Financing Uses:

Purchase of Investments	40.37	
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SCHEDULE 2

As Of: As of 12/31/2023

203: Federal - ARPA

Receipts:

Miscellaneous		
Interest Earning	74.65	
Refunds	97.50	
Total		<u>172.15</u>
Total Receipts		<u>172.15</u>

Other Financing Sources:

Disbursements:

General Government		
Clerk- Current	0.63	
Treasurer- Current	191.51	
Planning and Zoning- Current	5.90	
General Government Buildings and Plant- Current	262.83	
General Government Buildings and Plant- Capital Outlay	26,223.09	
Total		<u>26,683.96</u>
Public Works		
Unpaved Streets- Current	108.08	
Unpaved Streets- Capital Outlay	60,000.00	
Total		<u>60,108.08</u>
Total Disbursements		<u>86,792.04</u>

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

225: FIRE

Receipts:

Taxes

Current Ad Valorem Taxes	39,757.36	
Penalties and Interest on Ad valorem Taxes	95.72	
Forfeited Tax Sale Apportionments	440.33	
Total		40,293.41

Intergovernmental Revenues (IGR)

Taconite Production Tax	278.74	
Residential Market Value Credit	11.36	
Agricultural Market Value Credit	422.19	
State - Payments in Lieu of Taxes	173.52	
Town Aid	198.85	
Total		1,084.66

Miscellaneous

Interest Earning	9.74	
Total		9.74

Total Receipts 41,387.81

Other Financing Sources:

Disbursements:

Public Safety

Fire Administration- Current	24,426.26	
Total		24,426.26

Public Works

Total		0.00
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Total Disbursements 24,426.26

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

235: CEMETERY

Receipts:

Charges for Services

Cemetery Revenues

5,522.76

Total

5,522.76

Miscellaneous

Interest Earning

2,052.47

Total

2,052.47

Total Receipts

7,575.23

Other Financing Sources:

Disbursements:

General Government

Total

0.00

Miscellaneous Expenditures

Cemetery- Current

4,656.78

Total

4,656.78

Total Disbursements

4,656.78

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

245: COMMUNITY CENTER

Receipts:

Taxes

Current Ad Valorem Taxes	25,004.91	
Penalties and Interest on Ad valorem Taxes	91.50	
Forfeited Tax Sale Apportionments	330.25	
Total		25,426.66

Intergovernmental Revenues (IGR)

Taconite Production Tax	278.74	
Residential Market Value Credit	8.52	
Agricultural Market Value Credit	367.99	
State - Payments in Lieu of Taxes	173.52	
Town Aid	173.32	
Total		1,002.09

Charges for Services

Misc. Rents	75.00	
Total		75.00

Fines and Forfeits

Administrative Fines (Penalties)	127.97	
Total		127.97

Miscellaneous

Interest Earning	184.94	
Contributions and Donations from Private Sources	4,247.00	
Refunds	207.24	
Total		4,639.18

Total Receipts**31,270.90**

Other Financing Sources:

Disbursements:

General Government

General Government Buildings and Plant- Current	29,528.42	
General Government Buildings and Plant- Capital Outlay	6,210.60	
Total		35,739.02

Miscellaneous Expenditures

Total		0.00
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Total Disbursements**35,739.02**

Other Financing Uses:

Purchase of Investments	58.87	
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SCHEDULE 2

As Of: As of 12/31/2023

255: CAPITAL IMPROVEMENTS

Receipts:

Total Receipts

0.00

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2023

265: MEMORIAL FUND

Receipts:

Miscellaneous

Interest Earning

38.33

Total

38.33

Total Receipts

38.33

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

Purchase of Investments

34.27

SCHEDULE 2

As Of: As of 12/31/2023

280: BLANDIN 2022

Receipts:

Miscellaneous		
Interest Earning	25.38	
Total		<u>25.38</u>
Total Receipts		<u>25.38</u>

Other Financing Sources:

Disbursements:

General Government		
General Government Buildings and Plant- Current	646.68	
General Government Buildings and Plant- Capital Outlay	675.00	
Total		<u>1,321.68</u>
Culture and Recreation		
Culture-Recreation Administration- Current	3,193.98	
Total		<u>3,193.98</u>
Total Disbursements		<u>4,515.66</u>

Other Financing Uses:

STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2023

Trout Lake Township

Statement of Cash Flows

For the Year Ended December 31, 2023

Trout Lake Township
 STATEMENT OF INDEBTEDNESS
 For The Year Ended December 31, 2023

Bonded Indebtedness	Interest Rate	Issue Date	Final Maturity Date	Outstanding Jan 1, 2023	Issued in 2023	Paid in 2023	Outstanding Dec 31, 2023
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Total City Indebtedness

[a]

[b]

[c]

Note:

[*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.

[a] The Jan, 1 balance should agree with the Dec. 31 balance of the prior year.

[b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.

[c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2023 To 12/31/2023

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
TRUST HELD BY ITASCA CTY-CD E	CEMETERY TRUST FUND HELD BY ITASCA COUNTY	40,000.00	01/01/2023			
Total				0.00	0.00	40,000.00
SAVINGS-AMERICAN BANK	SAVINGS-ROAD	29,663.03	01/01/2023			
			01/31/2023	1.26		29,664.29
			02/28/2023	1.14		29,665.43
			03/31/2023	1.26		29,666.69
			04/30/2023	1.22		29,667.91
			05/31/2023	1.26		29,669.17
			06/30/2023	1.22		29,670.39
			07/31/2023	1.91		29,672.30
			08/31/2023	6.30		29,678.60
			09/30/2023	6.10		29,684.70
			10/31/2023	6.30		29,691.00
			11/30/2023	6.10		29,697.10
			12/31/2023	6.30		29,703.40
Total				40.37	0.00	29,703.40
SAVINGS-AMERICAN BANK	SAVINGS-COMMUNITY CENTER REPAIRS	43,259.00	01/01/2023			
			01/31/2023	1.83		43,260.83
			02/28/2023	1.66		43,262.49
			03/31/2023	1.83		43,264.32
			04/30/2023	1.78		43,266.10
			05/31/2023	1.84		43,267.94
			06/30/2023	1.78		43,269.72
			07/31/2023	2.79		43,272.51
			08/31/2023	9.19		43,281.70
			09/30/2023	8.89		43,290.59
			10/31/2023	9.19		43,299.78
			11/30/2023	8.89		43,308.67
			12/31/2023	9.20		43,317.87
Total				58.87	0.00	43,317.87
SAVINGS-AMERICAN BANK	SAVINGS-MEMORIAL FUND	25,172.58	01/01/2023			
			01/31/2023	1.07		25,173.65

For the period : 1/1/2023 To 12/31/2023

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
			02/28/2023	0.97		25,174.62
			03/31/2023	1.07		25,175.69
			04/30/2023	1.03		25,176.72
			05/31/2023	1.07		25,177.79
			06/30/2023	1.03		25,178.82
			07/31/2023	1.62		25,180.44
			08/31/2023	5.35		25,185.79
			09/30/2023	5.17		25,190.96
			10/31/2023	5.36		25,196.32
			11/30/2023	5.18		25,201.50
			12/31/2023	5.35		25,206.85
	Total			34.27	0.00	25,206.85
	Total All Investments			133.51	0.00	138,228.12

As of As of 12/31/2023

Personal Services

INTERNAL REVENUE SERVICE	3,792.31
MATIT	6,005.00
MINNESOTA REVENUE	44.00
Payroll Period Ending 01/19/2023	3,926.15
Payroll Period Ending 02/16/2023	3,753.33
Payroll Period Ending 03/16/2023	3,906.41
Payroll Period Ending 04/20/2023	3,828.52
Payroll Period Ending 05/18/2023	3,954.81
Payroll Period Ending 06/16/2023	4,668.26
Payroll Period Ending 07/20/2023	4,629.68
Payroll Period Ending 08/17/2023	4,271.11
Payroll Period Ending 09/21/2023	4,040.35
Payroll Period Ending 10/19/2023	4,039.61
Payroll Period Ending 11/16/2023	4,036.21
Payroll Period Ending 12/21/2023	4,720.21
PERA	4,540.32

Supplies

AMAZON CAPITAL SERVICES	1,593.09
AMERICAN BANK	231.35
BURGGRAFS ACE HARDWARE	43.95
ITASCA COUNTY TRANSPORTATION DEPT	85.33
L & M SUPPLY	12.98
MIDWAY REPAIR	6.00
PARK STATE BANK	2,849.68
PRACTICE SPORTS, INC.	3,113.80
RUTHERFORD, GWEN	15.00
WM J SCHWARTZ & SONS INC.	32,047.50

Other Services and Charges

ADVANTAGE SYSTEMS GROUP	299.40
AMAZON CAPITAL SERVICES	358.00
AMERICAN BANK	142.62
CHRISTINE PARTLOW	50.00
CITY OF GRAND RAPIDS	8,179.00
COPPER MOON PROPERTIES, LLC	8,000.00
COUNTRY CREATIONS	572.00
ELIZABETH SHOBERG	183.88
FLOODWOOD GAS & ELECTRIC	637.74
GRAND RAPIDS AREA COMMUNITY FOUNDAT	100.00
HAVERKOST, WANDA	25.00
ITASCA COUNTY ASSN OF TOWNSHIPS	1,095.60
ITASCA COUNTY AUDITOR/TREASURER	681.81
ITASCA COUNTY SHERIFF'S OFFICE	10.00
ITASCA COUNTY TRANSPORTATION DEPT	26,691.10
KESSLER, DWIGHT	25.00
LAKE COUNTRY POWER	3,640.82
LVC COMPANIES	137.05
MN ASSOCIATION OF TOWNSHIPS	50.00

As of As of 12/31/2023

Other Services and Charges (Continued)

MN DEPARTMENT OF PUBLIC SAFETY	54.25
PARK STATE BANK	3,807.30
RUTHERFORD, GWEN	25.00
SCENIC RANGE NEWS FORUM	207.00
SCOOTER'S SEPTIC SERVICE	375.00
TROUT LAKE ASSOCIATION	25.00
TROUT LAKE FIRE & RESCUE	16,247.26
TROUT LAKE HEATING AND COOLING LLC	568.37
WM J SCHWARTZ & SONS INC.	28,908.40
XEROX FINANCIAL SERVICES	393.60

Capital Outlay

AMAZON CAPITAL SERVICES	6,935.40
DONDELINGER FORD	60,000.00
ECK DESIGNS, LLC	675.00
JOE'S GARAGE	10,099.89
MIDWAY REPAIR	10,231.20
PARK STATE BANK	9,056.49
PAUL BUNYAN COMMUNICATIONS	6,210.60

Debt Service

Other Financing Uses

SAVINGS-AMERICAN BANK	133.51
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Total	308,987.25
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